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ETS GROUP LIMITED

易通訊集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8031)

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO
THE ANNUAL REPORT OF THE COMPANY
FOR THE YEAR ENDED 31 DECEMBER 2024**

References are made to (i) the annual report of ETS Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 December 2024 (the “**Annual Report**”); and (ii) the announcement (the “**Announcement**”) of the Company dated 19 June 2024 in relation to, among other things, the use of proceeds from issue of the convertible bonds under specific mandate and the change in use of proceeds. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Annual Report and the Announcement.

The Company would like to provide the following additional information pursuant to Rule 18.32A of the GEM Listing Rules in relation to the use of the Unutilised Net Proceeds of approximately HK\$5.0 million raised from the issue of the Convertible Bonds.

USE OF PROCEEDS FROM ISSUE OF THE CONVERTIBLE BONDS UNDER SPECIFIC MANDATE

The status of the use of such net proceeds from the issue of the Convertible Bonds for the year ended 31 December 2024 is shown as follows:

Purpose of net proceeds	Intended use of net proceeds	Remaining balance of unutilised net proceeds as at 31 December 2023	Actual use of net proceeds up to 31 December 2024	Remaining balance of unutilised net proceeds as at 31 December 2024
	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Financial Services				
Business Expansion	6,200	5,017	–	–
General working capital				
<i>(Note)</i>	5,017	–	5,017	–
Total		5,017	5,017	–

Note: As disclosed in the Announcement, upon the completion of the Disposal, the Unutilised Net Proceeds will no longer be applied for the Financial Services Business Expansion. After careful consideration and detailed evaluation of the Group's operations and the business strategies, the Board has resolved to apply the Unutilised Net Proceeds for its general working capital, which were expected to be utilised on or before 31 December 2024.

As at 31 December 2024, the Unutilised Net Proceeds had been fully utilised by the Group in accordance with the allocation as set out in the Announcement.

The above additional information supplements, and should be read in conjunction with, the Annual Report. The above additional information does not affect other information contained in the Annual Report and, save as disclosed in this announcement, the remaining contents of the Annual Report remain unchanged.

By order of the Board
ETS Group Limited
Tang Yiu Sing
Executive Director and Chief Executive Officer

Hong Kong, 4 July 2025

As at the date of this announcement, the executive director of the Company is Mr. Tang Yiu Sing; and the independent non-executive directors of the Company are Mr. Wong Kam Tai, Ms. Kwong Yuk Ying and Ms. Tsang Lee Mei.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least 7 days from the date of its publication and on the website of the Company at www.etsgroup.com.hk.