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ETS GROUP LIMITED

易通訊集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8031)

PASS AWAY OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of ETS Group Limited (the “**Company**”) regrets to announce that Mr. Ngan Chi Keung (“**Mr. Ngan**”), an independent non-executive Director (the “**INED(s)**”), passed away on 15 October 2016. Mr. Ngan also served as the chairman and a member of each of the risk management and internal control committee and the audit committee (the “**Audit Committee**”) of the Company, and a member of each of the remuneration committee and the nomination committee of the Company.

The Board would like to express its deepest condolences to Mr. Ngan’s family and express its sincere appreciation to Mr. Ngan for his invaluable contributions to the Company in the past.

Following the pass away of Mr. Ngan, the Company only has two INEDs, namely, Mr. Wong Sik Kei and Mr. Cheung Kong Ting and none of them have appropriate professional qualifications or accounting or related financial management expertise, and, therefore, does not meet the requirements under rules 5.05(1) and 5.05(2) of The Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”). The Board plans to appoint a new INED with appropriate professional qualifications or accounting or related financial management expertise as soon as possible and in any event within the period specified in rule 5.06 of the GEM Listing Rules and is in the course of identifying a suitable candidate.

Further, Mr. Cheung Kong Ting is appointed as the chairman of the Audit Committee and the risk management and internal control committee of the Company. As at the date of this announcement, the Audit Committee only comprises two INEDs and none of them have appropriate professional qualifications or accounting or related financial management expertise, and, therefore, the Company does not meet the requirements under rule 5.28 of the GEM Listing Rules. The Company will seek to comply with the requirements under rule 5.28 of the GEM Listing Rules as soon as possible.

By Order of the Board
ETS Group Limited
Tang Yiu Sing
Executive Director and Chief Executive Officer

Hong Kong, 17 October 2016

As at the date of this announcement, the executive directors of the Company are Mr. Tang Yiu Sing and Mr. Yeung Ka Wing; the non-executive director of the Company is Mr. Tang Shing Bor; and the independent non-executive directors of the Company are Mr. Wong Sik Kei and Mr. Cheung Kong Ting.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company’s website at www.etsgroup.com.hk.